

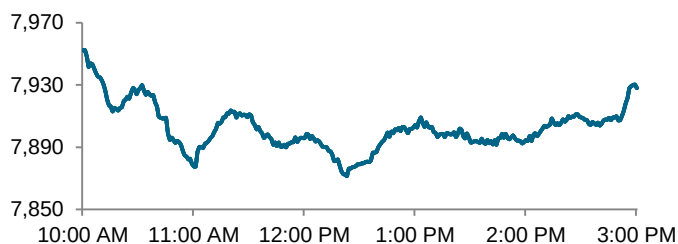
DAILY MARKETS OVERVIEW

18 NOVEMBER 2019

السوق السعودي
Saudi Fransi Capital
Distinguished Service, Outstanding Performance



TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,928	0.0	0.0	1.3	20.4
Saudi (NOMU)	4,573	-3.5	-3.5	81.4	24.5
Energy	5,259	-0.5	-0.5	8.5	35.9
Materials	4,830	-0.6	-0.6	-8.0	32.6
Capital Goods	3,909	-0.1	-0.1	0.2	32.6
Com. & Prof. Svc	4,370	-0.4	-0.4	5.6	19.0
Transportation	3,950	1.0	1.0	13.6	18.8
Cons. Durables & Apparel	3,145	-0.7	-0.7	-14.2	NA
Consumer Services	3,476	-0.5	-0.5	17.9	29.2
Media	7,910	-1.1	-1.1	-22.3	33.2
Retailing	7,272	-0.2	-0.2	5.9	31.3
Food & Staples Retailing	6,296	-0.8	-0.8	5.9	27.5
Food & Beverages	4,074	-0.1	-0.1	4.8	NA
Health Care Equipment	3,498	-0.5	-0.5	-6.9	24.4
Pharma, Biotech & Life Science	3,325	-0.8	-0.8	-14.3	NA
Banks	7,585	0.8	0.8	5.1	13.2
Diversified Financials	3,031	0.9	0.9	-12.8	NA
Insurance	4,221	-0.3	-0.3	1.1	NA
Telecommunication	6,154	-0.9	-0.9	13.8	18.5
Utilities	4,489	-0.6	-0.6	33.2	NA
REITs	3,829	0.1	0.1	5.7	20.0
Real Estate	2,920	-0.7	-0.7	-9.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Services Co.	16.32	4.6%	12
National Gypsum Co.	13.36	4.5%	26
Saudi Paper Manufacturing Co.	22.10	2.9%	16
Saudi Public Transport Co.	15.52	2.8%	7
Kingdom Holding Co.	7.01	2.6%	7

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Zahrat Al Waha for Trading Co.	21-Nov-19
Wafrah for Industry and Development Co.	26-Nov-19
Buruj Cooperative Insurance Co.	27-Nov-19
Saudia Dairy and Foodstuff Co.	3-Dec-19
Sahara International Petrochemical Co.	8-Dec-19
Tabuk Cement Co.	9-Dec-19

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 18, 2019
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed flat at 7,928 while NOMU declined 3.5% at 4,573 on Sunday. TASI traded value totaled SAR 1.9bn and averaged SAR 2.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 48.3% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks increased 0.8% while Materials decreased 0.6%. Telecom closed 0.9% lower. Transportation (up 1.0%) was the best performing sector. Among stocks, Saudi Industrial Services Co. (2190/SISCO AB), National Gypsum Co. (2090/NGCO AB), and Saudi Paper Manufacturing Co. (2300/SPM AB) led the gainers.
- The General Authority of Zakat and Tax (GAZT) said that the new Zakat regulations which come into effect beginning of January 2020 will only target Saudi and GCC institutional investors based in the country. The authority added that Saudi nationals are not included in the new Zakat scheme. (Source: Argaam)
- Saudi Aramco has set the IPO price range between SAR 30 - SAR 32 per share. The retail offering will close on November 28, while the deadline to submit bid forms for institutional investors is set for December 4. Saudi Aramco will sell 1.5% stake, or 3 billion shares in its initial public offering (IPO). The size of the offering will stand at SAR 90-96bn (USD 24-25.6bn). (Source: Argaam)
- Abdullah Saad Mohammed Abo Moati for Bookstores Co. (9500/ABOMOATI AB) signed a SAR 50mn (USD 13.3mn) shariah complaint credit facility with Bank AlJazira (1020/BJAZ AB). The company said the credit facility will finance working capital requirements. (Source: Argaam)
- Saudi Paper Manufacturing Co. (2300/SPM AB) obtained the approval of the Ministry of Finance on SAR 52mn (USD 13.9mn) financial support within the country's National Companies Promotion Support (NCPP) and the Privatization Vision Realization Program. (Source: Argaam)
- Al Kathiri Holding Co.'s (9508/ALKATHIR AB) BoD recommended a capital hike through a SAR 45.2mn (USD 12.1mn) rights issue. The capital hike aims to support the company's expansion and boost working capital. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Kathiri Holding Co.	129.60	-9.9%	49
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	19.50	-8.7%	126
Thob Al Aseel Co	42.15	-7.0%	101
Jazan Energy and Development Co	10.50	-5.4%	7
Nama Chemicals Co.	22.08	-4.5%	8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	63.50	2.4%	344
Alinma Bank	22.26	0.9%	205
Saudi Basic Industries Corp.	92.00	-0.8%	127
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	19.50	-8.7%	126
Thob Al Aseel Co	42.15	-7.0%	101

Source: Tadawul

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,705	0.1	0.1	6.9	10.7
Abu Dhabi (ADX)	5,061	-1.5	-1.5	3.0	15.5
Kuwait (KSE)	5,358	0.1	0.1	3.3	16.5
Qatar (QE)	10,317	-0.4	-0.4	0.2	15.0
Oman (MSM)	4,093	0.2	0.2	-5.3	7.8
Bahrain (BSE)	1,499	-0.4	-0.4	12.1	11.3
DJMENA Index	576	-0.2	-0.2	3.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,120	0.8	0.9	24.5	20.7
US (NASDAQ 100)	8,541	0.7	0.8	28.7	23.9
UK (FTSE 100)	7,303	0.1	-0.8	8.5	17.6
Germany (DAX)	13,242	0.5	0.1	25.4	24.5
France (CAC 40)	5,939	0.6	0.8	25.5	21.3
Russia (MICEX)	2,935	0.4	-1.3	23.9	5.6
Japan (Nikkei)	23,303	0.7	-0.4	16.4	18.6
Hong Kong (HSI)	26,327	0.0	-4.8	1.9	10.3
South Korea (KOSPI)	2,162	1.1	1.2	5.9	16.9
China (SHCOMP)	2,891	-0.6	-2.5	15.9	13.9
India (NIFTY)	11,895	0.2	-0.1	9.5	25.9
Brazil (IBOV)	1,06,557	0.0	-1.0	21.2	16.7
Turkey (BIST 100)	1,05,380	1.5	2.2	15.5	8.1
Egypt (EGX30)	14,546	0.0	-1.7	11.6	12.3
MSCI Emerging Markets	1,049	0.6	-1.5	8.6	14.7
MSCI World	2,283	0.8	0.6	21.2	19.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	63.3	1.6	1.3	17.7	-5.0
Natural Gas (\$/mmbtu)	2.7	1.6	-3.6	-8.5	-7.1
Gold (\$/oz)	1,468	-0.2	0.6	14.5	21.0
Silver (\$/oz)	17.0	-0.4	0.9	9.5	18.7
Platinum (\$/oz)	891	1.0	0.4	11.9	5.7
Copper (\$/t)	5,826	0.7	-1.4	-2.1	-6.0
Zinc (\$/t)	2,411	-1.0	-4.5	-4.3	-9.0
Lead (\$/mt)	2,003	-1.0	-4.6	-0.3	3.1
Wheat (\$/bu)	506	-1.0	-0.8	0.5	-10.9
Corn (\$/bu)	381	-1.0	0.9	1.5	-4.6
Sugar (\$/lb)	12.7	-0.6	1.3	5.8	-6.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.90	0.00	-0.91	0.00
Saudi Arabia	2.23	0.00	-0.75	0.33
UAE	2.12	-0.02	-0.72	0.22
Kuwait	2.75	0.00	0.44	0.85
Qatar	2.30	-0.05	-0.61	0.40
Bahrain	2.78	0.00	-1.17	0.88

Source: Reuters

NOTES: (1) Prices updated as of November 18, 2019 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up 0.6%. Japan is trading 0.3% higher while South Korea is down 0.3%. Hong Kong is up 1.1% while India is trading flat.
- GCC markets ended mixed on Sunday. Dubai ended 0.1% higher while Abu Dhabi decreased 1.5%. Kuwait gained 0.1%, while Qatar was down 0.4%. Oman ended 0.2% higher while Bahrain ended 0.4% lower.
- According to the OPEC, Kuwait's oil production grew by 16,000 barrels per day (bpd) in October. Kuwait's oil output rose to 2.674 million bpd last month, compared to 2.658 million bpd in September 2019. (Source: Zawya)
- The International Energy Agency (IEA) has forecast that India's oil demand would double in the next two decades. India's demand for oil will soar to more than nine million barrels a day by 2040 and the country's dependence on oil imports will rise to 90% in 20 years, according to the IEA in its World Energy Outlook 2019. (Source: Trade Arabia)
- Dubai Electricity and Water Authority (DEWA) revealed it has cut the time taken for new electricity connections of up to 150kW for commercial and industrial customers from seven to five days. It will also continue to waive deposits and charges for the connections. (Source: Arabian Business)
- Abu Dhabi's Mubadala Investment Company announced the launch of Sanad to foster Abu Dhabi's long-term growth in the global aerospace and industrial services sectors. (Source: Trade Arabia)
- Dubai based Aramex (ARMX UH) announced the launch of its latest last mile delivery solution, Aramex Spot, across KSA and the UAE, as part of the company's commitment to strengthen its last mile capabilities, while remaining committed to its asset light structure. (Source: Zawya)
- Abu Dhabi based Global Aerospace Logistics (GAL) signed a contract with Chinese state-backed defence contractor, China National Aero-Technology Import & Export Corporation (CATIC) to establish a bonded warehouse in Abu Dhabi. The deal is now in its execution phase with commissioning expected during 1Q20. (Source: Zawya)
- Oman's Khazaen Economic City (KEC) signed an investment agreement with a number of logistics companies to operate and manage the dry port in South Al Batinah Governorate. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 15 (prior: 2.2mn barrels) will be announced on November 20. (Source: Econoday)
- US jobless claims for the week ended November 16 (prior: 225K) will be announced on November 21. (Source: Econoday)
- Change in Japan's CPI for October 2019 (prior: 0.0% M/M, 0.2% Y/Y) will be announced on November 21. (Source: Econoday)



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